



# Legislative Tracking

Thursday, 15 May 2008

## **GARANT: FEDERAL LEGISLATION MONITORING**

(<http://www.garant.ru/hotlaw/mon/federal.htm>)

(14-05-2008)

### **On the procedure of migration to and from the RF**

Federal Law No. 65-FZ of 13 May 2008 makes changes to Articles 1, 6 and 24 of Federal Law “On the procedure of migration to and from the Russian Federation.” According to the changes, the RF President is authorized to regulate the procedure for foreign citizens and persons with no citizenship to migrate to and from the RF. In addition, a simplification of that procedure is included in the introduced changes. The Federal Law goes into effect on the date of its official publication.

### **Concerning the customer loan borrower’s note**

The RF Central Bank prepared a customer loan borrower’s note, set forth in Letter No. 52-T of 5 May 2008.

### **On the procedure for composition of and submittal of financial reporting by credit companies**

The RF Central Bank Letter No. 51-T of 30 April 2008 provides procedural recommendations for the composition of and submittal of financial reporting by credit companies in accordance with IFRS.

## **VEDOMOSTI and KOMMERSANT**

(15-05-2008, pgs A3, 7)

### **Amendments to the Land Code**

The Moscow State Duma is preparing a draft of amendments to the Land Code, expanding on the list of object types for which it is allowed to reserve and withdraw land plots from any owner (see our report of 03/27/2008). In addition, the list will include objects of social infrastructure which are constructed completely without budget funds.

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If you would like advice with regard to any of these issues, please do not hesitate to contact us - the Tax and Legal Department of Deloitte at (495) 787-0600 (Moscow) or (812) 703-7106 (St. Petersburg). A new search tool for our daily Legislative Tracking issues is available now on our website ([www.deloitte.com/ru/lt/eng](http://www.deloitte.com/ru/lt/eng)). The Legislative Tracking Service is maintained by professionals from Deloitte. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

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