



Legislative Tracking

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No. 39, September 2008

Economica i Zhizn. EZh Dossier

pgs D6, D8

On the strengthening of control over accounting reporting submittal

According to Federal Service for State Statistics Order No. 185 of 12 August 2008, the local authorities of the Federal Service for State Statistics may accept only annual and not quarterly (intermediary) companies' accounting reporting. Additionally, statistical authorities are not allowed to provide intermediary reporting by users' requests.

On recognizing of written off outstanding account receivables as income for profits tax purposes

According to the RF Supreme Arbitration Court Presidium Resolution No. 3596/08 of 15 July 2008, in cases when there is an absence of company head's order (directive) to write off outstanding account receivables due to expiration of limitation period, there are no grounds to include these amounts into non-sales incomes for profits tax purposes.

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Ekonomika i Zhizn. Accounting supplement

p. B2

Simplification of the requirements on accounting procedures for non-commercial organizations

The RF State Duma is reported to be considering a draft law simplifying the requirements on the accounting procedures for non-commercial organizations. The draft law proposes to introduce the facilitated accounting content for all non-commercial organizations and oblige them to make the records available to all concerned parties.

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