



Daily Equity Capital  
Markets Review  
[www.cmarkets.org](http://www.cmarkets.org)

**CMarkets: Daily Equity Capital Markets Review // [www.cmarkets.org](http://www.cmarkets.org)**  
**July 23, 2008**

## Pipeline

### **“MECHEL’S” IPO IS UNDER THE THREAT OF FAILURE**

The placement of “Mechel’s” preferred shares is under the threat of failure because investors hope that the discount of company’s common shares will be in a range of 15% - 30%, but the company estimates its shares with the premium not less than 20%.

### **“TAIF” COMMENCED ITS PREPARATIONS FOR IPO**

Company “TAIF”, which controls 96% of chemical industry in Tatarstan, is planning to conduct the initial public offering (IPO).

## Current deals

### **“RAZGULAY” ACCOMPLISHED THE PLACEMENT OF ADDITIONAL SHARE ISSUE**

On July 22 “Razgulay” accomplished the placement of the additional share issue.

## Company and industry news

### **“KAMAZ” IS INCLUDED IN “ROSTECHNOLOGIES”**

“KAMAZ” and other 425 companies were included in “Rostechologies”.

### **“UAC” IS CONSIDERING TWO VARIANTS OF “EADS” INCLUSION IN COMPANY’S AUTHORIZED CAPITAL**

“United Aircraft Corporation” (“UAC”) is considering two variants of “EADS’s” inclusion in “UAC’s” authorized capital.

If you want to subscribe for *Daily Equity Capital Markets Review*, please, use the “News Subscription” module on [www.cmarkets.ru](http://www.cmarkets.ru)

© 2007-2008 Information agency “CMarkets”. All rights reserved.

The information agency “CMarkets” and its content could be seen and sourced on the following websites: <http://cmarkets.ru/>, <http://c-markets.net/> and <http://cmarkets.org/>. Although the information provided to you in this report is obtained or compiled from sources we believe to be reliable, the information agency “CMarkets” cannot and does not guarantee the accuracy, validity, timeliness or completeness of any information or data made available to you for any particular purpose. In no event will the information agency “CMarkets”, its affiliates or any such parties be liable to you for any direct, special, indirect, consequential, incidental damages or any other damages of any kind even if the information agency “CMarkets” or any other party have been advised of the possibility thereof. You may not use any materials of the information agency “CMarkets” without indicating the information agency “CMarkets” as a source of information. You may not copy, distribute or publish this report in any purposes without the permit of the information agency “CMarkets”.